

Legal – Norwich Bulletin– June 6, 2015 edition

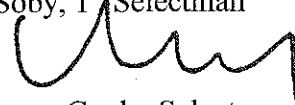
**TOWN OF COLCHESTER  
SPECIAL BUDGET MEETING – June 11, 2015  
REFERENDUM – June 23, 2015**

The legal voters of the Town of Colchester and those qualified to vote at town meetings of said Town are hereby warned to meet for A Special Budget Meeting on Thursday June 11, 2015 at 7:00 p.m., to be held at the Town Hall, 127 Norwich Avenue, Colchester, CT for the following purposes:

1. To consider and act upon the 2015-2016 fiscal year budget of the Board of Education in the amount of \$39,795,370 as recommended by the Board of Finance.
2. To adjourn said Annual Budget Meeting, pursuant to Section 7-344 of the Connecticut State Statutes and the Colchester Town Charter Sections C-1002 and C-1101, for a Referendum vote on Tuesday, June 23, 2015 between the hours of 6:00 a.m. and 8:00 p.m. to be held at the Colchester Town Hall, 127 Norwich Ave., Colchester, CT.
3. Any other business to come before said meeting.

Dated at Colchester, CT this 5th day of June, 2015. Gayle Furman, Town Clerk

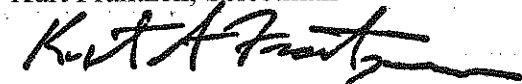
Stan Soby, 1<sup>st</sup> Selectman



Rosemary Coyle, Selectman



Kurt Frantzen, Selectman



Denise Mizla, Selectman



John Reeve, Selectman

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TOWN CLERK  
GAYLE FURMAN

**Budget Summary**

<b><u>Revenues</u></b>	<b>FY 2013-2014</b>	<b>FY 2014-2015</b>	<b>FY 2014-2015</b>	<b>FY 2015-2016</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Projected</b>	<b>Proposed</b>
Property Taxes	36,248,381	36,976,654	37,037,055	37,486,951
Intergovernmental - Town	449,511	396,240	338,706	402,563
Intergovernmental - Education	14,340,207	14,392,833	14,403,011	14,392,592
Charges for Services	514,562	486,500	491,500	486,500
Revenues from Use of Money	51,533	52,500	51,500	52,500
Licenses/Permits/Fees	662,264	616,850	670,229	638,590
Other Revenues	241,231	74,300	113,598	99,100
Use of Fund Balance	231,214	0	88,829	0
<b>Total Revenues</b>	<b>52,738,903</b>	<b>52,995,877</b>	<b>53,194,428</b>	<b>53,558,796</b>

<b><u>Expenditures</u></b>				
General Government	3,386,891	3,442,025	3,302,716	3,376,276
Public Safety	2,396,650	2,492,989	2,474,643	2,689,219
Public Works	3,331,094	3,234,601	3,259,647	3,350,648
Community & Human Services	1,403,656	1,469,948	1,454,389	1,512,552
Debt Service	2,054,914	1,972,866	1,972,866	1,901,466
Transfers to Other Funds	703,319	721,653	758,453	933,265
<b>Total Town Expenditures</b>	<b>13,276,524</b>	<b>13,334,082</b>	<b>13,222,714</b>	<b>13,763,426</b>
<b>Education Expenditures</b>	<b>38,872,262</b>	<b>39,661,795</b>	<b>39,661,795</b>	<b>39,795,370</b>
<b>Total Expenditures</b>	<b>52,148,786</b>	<b>52,995,877</b>	<b>52,884,509</b>	<b>53,558,796</b>

**Mill Rate Calculation**

	<b>Education</b>	<b>Town</b>	<b>Debt Service</b>	<b>Transfers/ Capital</b>	<b>Total</b>
Appropriations	39,795,370	10,928,695	1,901,466	933,265	53,558,796
Estimated Revenue	14,402,592	2,319,253	0	0	16,721,845
<b>Amount to be Raised by Taxation</b>	<b>25,392,778</b>	<b>8,609,442</b>	<b>1,901,466</b>	<b>933,265</b>	<b>36,836,951</b>
<b>Mills</b>	<b>20.87</b>	<b>7.08</b>	<b>1.56</b>	<b>0.77</b>	<b>30.28</b>

	<b>Dollars</b>	<b>Mills</b>
<b>Amount to be Raised by Taxation</b>	<b>36,836,951</b>	<b>30.28</b>
<b>Reserve for Uncollected Revenue (estimated 98.4% collection rate)</b>	<b>589,391</b>	<b>0.48</b>
<b>Total Tax Warrant</b>	<b>37,426,342</b>	<b>30.76</b>

<b>Grand List</b>	<b>1,202,068,000</b>	<b>2015-16 Proposed Mill Rate</b>	<b>30.76</b>
<b>Estimated Prorates</b>	<b>1,900,000</b>		
<b>M. V. Supplement</b>	<b>15,100,000</b>	<b>2014-15 Mill Rate</b>	<b>30.57</b>
<b>Less Estimated BAA &amp; adjustments</b>	<b>(2,500,000)</b>		
<b>List Net</b>	<b>1,216,568,000</b>	<b>Increase in Mill Rate</b>	<b>0.19</b>

The Town, Debt Service and Transfers/Capital portion of the budget was adopted at a referendum held on May 28, 2015. The current referendum is for the Education budget only.

The estimates above represent a summary of the FY 2015-2016 proposed budget. A complete detailed presentation is on file at the Finance Department located in Town Hall. The Town budget can also be viewed at [www.colchesterct.gov](http://www.colchesterct.gov), and the Education budget at [www.colchesterct.org](http://www.colchesterct.org).